

**HIGHLAND RANCHES PROPERTY OWNERS ASSOCIATION
2008 BUDGET
(RATIFIED 1/29/08)**

INCOME

REGULAR DUES	(\$200 X 506 LOTS)	101,200.00	
SPECIAL	(\$300 X 506 LOTS)		151,200.00**
Carry over 2007		26,273.28	7,064.23

EXPENSES

BAD DEBT	4,500.00
BOOKKEEPING	4,500.00
CONTRIBUTIONS	1,175.00
INSURANCE	14,000.00
LICENSES/PERMITS	400.00
OFFICE SUPPLIES	1,500.00
POSTAGE	1,400.00
PRINTING	2,000.00
TAXES	175.00
UTILITIES	400.00
AUDITOR	4,500.00
LEGAL	5,000.00
OMBUDSMAN FEE	1,518.00
RESERVE FUND	8,000.00
ROADS	34,632.00
SNOW REMOVAL	17,500.00
RESERVE STUDY	2,000.00
NEW EQUIPMENT PURCHASES	24,273.28

TOTAL EXPENSES	127,473.28	158,264.23
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** TOTAL AMOUNT LESS BAD DEBT AMOUNT GOES TO ROADS.

NOTE - ANY TRANSFER FEES, ARCHITECTURAL FEES, REFUNDS, OR UNSPENT BALANCES WILL GO INTO THE ROADS AND SNOW BUDGET ITEMS.

TOTAL ROAD BUDGET FOR 2008 = 192,896.23