

HIGHLAND RANCHES PROPERTY OWNERS' ASSOCIATION  
Statement of Assets, Liabilities and Members' Equity  
As of December 31, 2000 - Audited

ASSETS:

Current Assets

Cash	129,512
Assessments Receivable, owners	1,575
Prepaid Insurance	<u>2,829</u>

Total Current Assets 133,916

Fixed Assets

Fire Station	41,667
Entrance Gate	4,100
Trucks-Snow maintenance	17,018
Road Paving-Cartwright Road	38,040
Road Grader	25,652
Pump Station	3,000
Land-Maintenance and equipment storage area	9,699
Generator	5,000
Radio System	4,367
Fence	3,616
Mail Box Enclosures	<u>7,821</u>
	159,980

Less: Accumulated Depreciation (123,221)

Total Fixed Assets 36,759

Total Assets 170,675

LIABILITIES AND MEMBERS' EQUITY:

Current Liabilities

Assessments received in advance	42,350
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Members' Equity 128,325

Total Liabilities and Members' Equity 170,675

HIGHLAND RANCHES PROPERTY OWNERS' ASSOCIATION  
Statement of Operations and Members' Equity  
For the Year Ended December 31, 2000 - Audited

Income		
Members' assessments (506 lots x \$175)	88,550	
Interest	5,733	
Other Income	<u>10,629</u>	
Total Income		104,912
Expenses		
Accounting and legal	5,005	
Contributions	1,175	
Depreciation	9,398	
Insurance	6,727	
Office and printing	5,711	
Outside bookkeeping services	4,204	
Road repairs and maintenance	<u>49,446</u>	
Total Expenses		<u>81,666</u>
Net Income (Loss)		23,246
Members' Equity - Beginning of Year		<u>105,079</u>
Members' Equity - End of Year		<u><u>128,325</u></u>